



INFORMATION ON ESTIMATING YOUR COSTS AND BILLING

ESTIMATING YOUR COSTS

You may estimate your costs for the semester by using the enclosed Cost Worksheet. Subtract the financial aid awards you accepted on your award letter for the semester from your estimated costs for the semester. This will help you determine the approximate amount you and your family will need to provide toward your semester's costs.

BILLING INFORMATION

North Central University will send you a statement approximately ten weeks prior to each semester if you are registered for classes and have turned in your housing forms and deposit. Statements are processed around the 15th of each month and are updated online within 24-48 hours of when you make changes or register. Your statement will provide the due date for each semester. North Central offers a monthly interest-free payment option called the RAM plan. See our [webpage](#) for more details. You can register for the payment plan and pay your school balance online through your UNET account with an electronic check or credit card. You can also stop in the office or mail payments. We do not take payments over the phone. If you have questions please email us at stbills@northcentral.edu or call 612-343-4401.

FINANCIAL AID PROVISIONS

AID ELIGIBILITY REQUIREMENTS

To be eligible to receive federal or state financial aid, students must be enrolled in a certificate, diploma or degree program and must maintain satisfactory academic progress. Refer to the North Central University website at www.northcentral.edu/finaid for the Satisfactory Academic Progress policy.

ENROLLMENT REQUIREMENTS

To be considered a full-time student for receiving federal financial aid, students must be enrolled for a minimum of 12 credits per semester. Minnesota State Grant recipients must be enrolled for a minimum of 15 credits per semester to receive a full state grant; for lesser credit loads, grants will be pro-rated. To qualify for NCU scholarships and discounts, students must enroll for a minimum of 12 credits per semester. Financial aid will be adjusted for students who do not meet the minimum enrollment requirements for these types of aid. If you are enrolled for less than the minimum requirements, contact the Financial Aid Office to determine how your financial aid awards will be affected.

APPLICATION OF FINANCIAL AID AWARDS TO YOUR COLLEGE COST

Your financial aid awards will be applied directly to your student account at NCU during the first month of each term, providing all necessary information and forms have been submitted to NCU's Financial Aid Office at least 30 days prior to the beginning of the semester. If any funds remain on your student account after your charges have been paid, you will be issued a refund check. If you do not wish to receive a refund check, you must give written authorization to the Student Accounts Office to hold the funds. The exception is College Work Study, which is paid to employees biweekly throughout the year as it is earned.

OUTSIDE SCHOLARSHIP AWARDS

If you are receiving a scholarship or grant that is not already listed on your award letter, you are required to report this information to the NCU Financial Aid Office. If necessary, adjustments will be made to your financial aid award to ensure compliance with Federal regulations.